

# Risk Assessment

**To the best of your knowledge has the client been involved in the following?**

**Y N**

Handling client money (excluding receiving tax refunds from HMRC)

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Implementing company and trust structures

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Handling insolvent estates where assets are tainted by crime

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Taxation advice where the client may be involved in tax evasion

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Forensic accountancy services

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Comments

## Knowledge of client

Do we have details of the client's address?

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Do we have details of the client's activities, their purpose and the sector in which it the client operates?

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Do we understand the key sources of the client's income and financing?

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If there have been recent changes in the nature of scope of the client's activities, do we have a sufficient understanding of the nature and consequences of these changes?

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Does the client have any transactions in US\$?

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Does the client's business exceed 20% of the practice income?

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Comments

## Nature of client

Are any entities related to the client, which are also clients, deemed to be higher risk?

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Has the client (or their representative under a power of attorney) not been met face to face?

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Is the client a Politically Exposed Person (PEP)?

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Is it unclear why the client has selected to use our services over those of our competitors?

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Are there any unexplained changes in the client's circumstances (e.g. a change in employment)?

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Is the source of any significant funds obtained by the client unclear?

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Do any of the following apply:

Previous reports made to SOCA;

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Significant HMRC investigations;

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Frequent changes in professional advisors

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Have any problems been encountered in the past in performing client identification procedures on this client?

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Are there any other factors that suggest the client represents a higher than normal risk of money laundering, e.g. by being associated with a controversial or high profile figure?

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Comments